

of Texas at Austin. I am also a Chartered Financial Analyst Charterholder and Certified Public Accountant.

3. In my capacity as CFO, I am generally familiar with Arena Energy, LP's ("Arena") day-to-day operations, business and financial affairs, and books and records. I am familiar with our strategies

4. All facts set forth in this Declaration are based upon my personal knowledge of Arena's employees, operations and finances, information learned from my review of relevant documents, information supplied to me by other members of Arena's management team and their advisors, or my opinion based on my experience, knowledge, and information concerning the Debtors' operations, financial affairs, and restructuring initiatives. If called upon to testify, I could and would testify to the facts and opinions set forth in this Declaration.

5. I declare and verify that the allegations in ¶¶ 11 through 21 (other than in footnote 2) of Arena Energy, LP's August 28, 2020 Verified Original Complaint and Application for Temporary Restraining Order, Preliminary Injunction, and Permanent Injunction ("Complaint") are true and correct.

6. I have reviewed and am familiar with the documents and data that Arena placed in the virtual data room to facilitate the Evercore sales process. Exhibit 8 to Arena Energy, LP's August 28, 2020 Complaint is a true and correct copy of a document listing the documents and data Arena placed in the virtual data room. I am familiar with this document and can confirm that it accurately represents what is in the data room.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing statements are true and correct.

Dated: August 28, 2020
Houston, Texas

/s/ J. Michael Vallejo
Name: J. Michael Vallejo
Arena Energy, LP
Chief Financial Officer